

**Explanation of significant variances in the accounting statements - Section 2**Local council name: COLESKILL PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	7932	8975	+1043	SEE SEPERATE SCHEDULE
Box 3 Other income	1985	1939	-46	
Box 4 Staff costs	4407	4652	+245	
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	5192	6992	+1800	SEE SEPERATE SCHEDULE
Box 7 Balances carried forward	13328	12598	-730	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. SEE SEPERATE SCHEDULE
Box 9 Fixed assets & long term assets	22285	21593	-692	Explain all movements in this category and not just those above 15% SEE SEPERATE SCHEDULE
Box 10 Total borrowing	0	0	0	

**COLESHILL PARISH COUNCIL**  
Village Hall, Barrack Hill, Coleshill HP7 0LN

Explanation of significant variances in the accounting statements- Section 2 Attachment 1.2 for year ending 31<sup>st</sup> March 2017.

Box 2

The precept had not been raised for a number of years and with the rising costs of maintaining the Parish owned land which includes a playground with old equipment Council agreed that an increase was required to ensure it could fulfil its responsibilities to maintain these areas to the expectations of the residents.

Box 6

- There were 3 invoices for dog bin emptying included in the financial year 2016-17. One was received late and was included but referred to 2015-16. £356 overspend
- Tree work on Tower Rd was more than budgeted. The budget was £200, the invoice was £620 therefore an over spend of £420.
- A speed tube assessment was undertaken that had not been budgeted for but was taken from a Bucks CC road safety grant given by the BCC local Councillor. £620 cost
- A sign was purchased for the displaying by the road at the village pond to alert drivers to wildfowl crossing at a cost of £222.

Box 7

- Reserves include £1600 from a grant from BCC for road safety projects
- Reserves include £1000 from the 2016-17 budget for a children's activity trail project at the Jack Adams Field which will be added to each year until there is sufficient funding.
- Reserves include £700 set aside for future war memorial upkeep.

Box 9

- An old see saw had been disposed of due to rot value £1614 (original cost)
- An additional jubilee bench was found when the full asset check was completed that had not been included when the bench was purchased valued at £700.
- A sign was added on 2.2.17 for placing at road by the pond warning of wildfowl crossing cost £222