

## Explanation of variances – pro forma

Name of smaller authority: **Coleshill Parish Council**

County area (local councils and): **Buckinghamshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,310	19,221				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,628	13,007	379	3.00%	NO		
3 Total Other Receipts	8,481	19,062	10,581	124.76%	YES	unexpected CIL receipt of £8143, £2450 resident donations towards Magpie Lane speed reduction project	
4 Staff Costs	6,611	7,388	777	11.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,587	22,524	7,937	54.41%	YES	£9940 1st tranche payment to Bucks Highways for Magpie Lane speed restriction.	
7 Balances Carried Forward	19,221	21,378				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,221	21,378				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	49,412	49,412	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable