

Explanation of variances – pro forma

Name of smaller authority: COLESHILL PARISH COUNCIL

County area (local councils and parish meetings only): BUCKINGHAMSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)										
Box 2 Precept or Rates and Levies	8975	10,000	+1025	+11.4	-										
Box 3 Total other receipts	1939	9343	+7404	+71.8	SEE ATTACHED										
Box 4 Staff costs	4652	4789	+137	+2.8	-										
Box 5 Loan interest/ capital repayments	-	-	-	-	-										
Box 6 All other payments	6992	5303	-1689	-24.1	SEE ATTACHED										
Box 9 Total fixed assets & long term investments & & assets	21593	21742	+149	-	-										
Box 10 Total borrowings	0	0	-	-	-										
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: <table style="float: right; margin-left: 20px;"> <tr> <td>JACK ADAMS FIELD GRANTS</td> <td>£7438</td> </tr> <tr> <td>REPLACEMENT CHRISTMAS LIGHTS FUND</td> <td>£1010</td> </tr> <tr> <td>TRANSPORT SAFETY GRANT</td> <td>£1690</td> </tr> <tr> <td>WAR MEMORIAL MAINTENANCE FUND</td> <td>£600</td> </tr> <tr> <td></td> <td><u>£10738</u></td> </tr> </table>					JACK ADAMS FIELD GRANTS	£7438	REPLACEMENT CHRISTMAS LIGHTS FUND	£1010	TRANSPORT SAFETY GRANT	£1690	WAR MEMORIAL MAINTENANCE FUND	£600		<u>£10738</u>
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COLESHILL PARISH COUNCIL
Village Hall, Barrack Hill, Coleshill HP7 0LN

Explanation of significant variances in the accounting statements- for year ending 31st March 2018.

Box 3

During the financial year 2017-18 the Council started an Activity Trail & Fitness project in the Jack Adams Field. Applications for funding were sent to Tesco Bags of Help Scheme and Paradigm Foundation which were successful and raised a total of £6198. In addition £1240 was raised at a fundraiser at the Harvest Supper. The total amount raised was £7438.

Box 6

Expenditure was underspent due to some maintenance items that were budgeted for not being required although it is likely will be required during the financial year 2018-19.

- £700 had been budgeted for pond work if required.
- £400 had been budgeted for tree work maintenance.
- £500 had been budgeted as Coleshill PC contribution for installing bollards at Hill Meadow. As a less expensive quote was received LAF have agreed to fund the full installation costs.